



## Advisory for waiver scheme under section 128A

In a major relief for taxpayers, the GST Council in its 53rd meeting on June 22, 2024, recommended waiving interest and penalties on demand notices issued under Section 73 of the CGST Act, 2017, covering cases without fraud or wilful misstatements for FY 2017-18, 2018-19, and 2019-20. To qualify, taxpayers must pay the full tax demand by March 31, 2025.

Rule 164, introduced via Notification No. 20/2024 on October 8, 2024, provides procedural guidance. Taxpayers need to apply through Forms GST SPL-01 or GST SPL-02 within three months of the notified date. These forms are expected on the portal by January 2025.

Tax payments can be made through the “payment towards demand” facility or Form GST DRC-03. Taxpayers who have already paid using GST DRC-03 must link this with their demand order using Form GST DRC-03A, now available on the portal.

**Source: GST News and Updates**



# INDIRECT TAX

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